

Message Text

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PAGE 01 TOKYO 04478 301017Z
ACTION EB-08

INFO OCT-01 EA-09 ISO-00 COM-04 CEA-01 FRB-01 /024 W
-----302322Z 048235 /54

R 300853Z MAR 77
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 6523
TREASURY DEPT WASHDC

UNCLAS TOKYO 4478

STATE PASS CEA AND FEDERAL RESERVE

TREASURY FOR SYVRUD

E.O. 11652: N/A
TAGS: EFIN, JA
SUBJECT: CERP 0585 -INDUSTRIAL PRODUCTION IN FEB -- PRELIMINARR

1. SUMMARY: JAPAN'S INDUSTRIAL PRODUCTION (MINING AND MANUFACTURING) DECLINED SLIGHTLY IN FEB. HOWEVER, PRODUCERS' SHIPMENTS OF FINISHED GOODS INCREASED MODESTLY. INVENTORIES OF FINISHED GOODS AND RATIO OF INVENTORY TO SHIPMENTS ALSO RECORDED SMALL INCREASES. END SUMMARY.

2. ACCORDING TO MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI) PRELIMINARY ESTIMATES, FEB INDEX OF MINING AND MANUFACTURING PRODUCTION, SEASONALLY ADJUSTED, FELL 0.7 PERCENT TO RECORD THIRD STRAIGHT MONTHLY DECLINE. EXCLUDING SHIPS, PRODUCTION INDEX DROPPED 0.6 PERCENT AFTER MODEST 0.1 PERCENT INCREASED IN PREVIOUS MONTH. INDUSTRIES RECORDING DECLINES IN PRODUCTION FOR AT LEAST SECOND MONTH IN ROW INCLUDE MINING (DOWN 2.8 PERCENT), CHEMICALS (DOWN 1.7 PERCENT), "OTHER INDUSTRIES" -- PRINCIPALLY RUBBER PRODUCTS -- (DOWN 1.2 PERCENT), AND TRANSPORTATION MACHINERY (DOWN 1.1 PERCENT) PRODUCTION OF PRECISION INSTRUMENTS, HOWEVER, SPURRED BY INCREASED OUTPUT OF WRISTWATCHES
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AND 35 MM CAMERAS, ROSE 3.3 PERCENT IN FEB ON TOP OF 3.9 PERCENT INCREASE IN JAN.

3. PRELIMINARY INDEX OF PRODUCERS' SHIPMENTS IN MINING AND MANUFACTURING INDUSTRIES, SEASONALLY ADJUSTED, INCREASED 0.2 PERCENT, A MORE MODEST ADVANCE THAN 0.7 PERCENT INCREASE RECORDED IN JAN. EXCLUDING SHIP DELIVERIES, HOWEVER, FEB

RISE IN SHIPMENTS WAS RESPECTABLE 1.2 PERCENT. ONLY TWO INDUSTRIES RECORDED INCREASED SHIPMENTS FOR AT LEAST SECOND MONTH IN ROW; SHIPMENTS OF ELECTRICAL MACHINERY JUMPED 6.2 PERCENT IN FEB AND SHIPMENTS OF PETROLEUM AND COAL PRODUCTS ROSE 3.2 PERCENT. A SHARP 6.1 PERCENT DROP IN SHIPMENTS OF TRANSPORT MACHINERY FOLLOWING 10.8 PERCENT INCREASE RECORDED IN PREVIOUS MONTH PRINCIPALLY REFLECTS TIMING OF SHIP DELIVERIES; ROAD MOTOR VEHICLES COMPONENT OF TRANSPORT MACHINERY CATEGORY ROSE 1.2 PERCENT IN FEB.

4. INDEX OF PRODUCERS' INVENTORIES OF FINISHED GOODS FOR MINING AND MANUFACTURING INDUSTRIES, SEASONALLY ADJUSTED, ROSE 0.2 PERCENT FROM PRIOR MONTH TO MARK SIXTH STRAIGHT MONTHLY INCREASE. RATIO OF PRODUCERS' INVENTORIES TO FINISHED GOODS SHIPMENTS INCREASED 0.1 PERCENT. HOWEVER, RATIO OF PRODUCERS' INVENTORIES TO SHIPMENTS, EXCLUDING SHIP DELIVERIES, FELL 0.9 PERCENT IN FEB.

5. FOLLOWING ARE PRELIMINARY MITI DATA ON FEB INDUSTRIAL PRODUCTION INDICES (SEASONALLY ADJUSTED, 1970 EQUALS 100):

SEASONALLY ADJUSTED	JANUARY	FEBRUARY	PERCENT
INDICES 1970 EQUALS 100	REVISED	PRELIMINARY	INCREASE

INDUSTRIAL PRODUCTION:

ALL INDUSTRIES	129.5	128.5	MIN 0.8
PUBLIC UTILITIES	155.2	154.4	MIN 0.5
MINING AND MANUFACTURING	128.6	127.7	MIN 0.7
MINING	73.9	71.8	MIN 2.8
MANUFACTURING	129.3	128.2	MIN 0.9

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MINING AND MANUFACTURING

EXCLUDING SHIPS	128.4	127.6	MIN 0.6
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PRODUCERS' SHIPMENTS:

ALL INDUSTRIES	132.3	132.3	0.0
MINING AND MANUFACTURING	131.5	131.7	0.2
MANUFACTURING	131.8	131.9	0.1
MINING AND MANUFACTURING			
EXCLUDING SHIPS	130.2	131.8	1.2

PRODUCERS' INVENTORIES OF

FINISHED GOODS:

MINING AND MANUFACTURING	168.3	168.7	0.2
MINING	57.7	57.8	0.2
MANUFACTURING	168.8	169.2	0.2
RATIO OF INVENTORY TO			
SHIPMENTS	128.0	128.1	0.1
RATIO OF INVENTORY TO			
SHIPMENTS EXCLUDING SHIPS	129.4	128.2	MIN 0.9

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770109-0739
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1977/newtext/t1977035/aaaaaeecs.tel
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Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Action: RELEASED, APPROVED
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3079066
Secure: OPEN
Status: NATIVE
Subject: CERP 0585 -INDUSTRIAL PRODUCTION IN FEB -- PRELIMINARR
TAGS: EFIN, ECRP, JA
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/0f1b7db6-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009